

Specimen (1.A): Announcement of Annual Distribution F.Y. 2020

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Bahrain National Holding Company met on 22/02/2021 at 12:00 noon and approved the financial results for the year ending 31/12/2020 as below:

1. Company Results:

	For the year ending	
	31/12/2020	31/12/2019
Net Profit Attributable to Equity Shareholders (B.D.'000) * #	4,937	4,792
Profit per Equity Share (B.D.)	43.8 fils	42.6 fils

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D. (Nil) for this year compared to B.D. (Nil) for the previous year indicated above.

Net profit (Loss) includes amount BD (Nil) as a result of change in IAS/IFRS for this year compared to B.D. (Nil) for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors propose the distribution of dividends for the year ending 31/12/2020 to the Ordinary Equity Shareholders whose names are registered on the record date. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2020	31/12/2019
Cash Dividend on Equity Shares	22% of share nominal value or 22 fils per share	22% of share nominal value or 22 fils per share

♦ The proposed annual cash dividend includes (Nil)% declared and paid to the ordinary equity shareholder as interim dividend.

Authorized Name and Signature



Masood Bader
Deputy Chief Executive



Date: 22/02/2021